

# **CITY OF KELOWNA**

## **BYLAW NO. 9982**

### **Amendment No. 1 to Five Year Financial Plan, 2007-2011 Bylaw No. 9793**

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The Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. THAT Schedule 'A' 2007-2011 Financial Plan be deleted and replaced with a new Schedule 'A' as attached to and forming part this bylaw;
2. This bylaw may be cited as Bylaw No. 9982 – Amendment No. 1 to Five Year Financial Plan, 2007-2011 Bylaw No. 9793.

Read a first, second and third time by the Municipal Council this 14<sup>th</sup> day of April, 2008.

Adopted by the Municipal Council of the City of Kelowna this \_\_\_\_ day of \_\_\_\_, 200\_.

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
City Clerk

## Schedule "A"



# FINANCIAL PLAN 2007 - 2010

	Amendment #1					
	2007	2008	2009	2010	2011	2012-2020
<b>REVENUE SOURCES</b>						
Property Value Tax	80,697,000	86,811,504	91,330,130	95,591,200	99,853,324	1,130,616,820
Parcel Taxes	3,491,643	3,379,520	3,045,470	2,385,523	2,081,430	23,258,880
Fees and Charges	66,069,941	67,769,344	70,618,809	73,493,409	76,092,883	850,297,612
Borrowing Proceeds	99,895,581	12,300,000	21,000,000	16,250,000	3,000,000	92,500,000
Other Sources	74,492,300	63,420,560	63,660,040	64,684,701	62,839,768	692,171,449
	324,646,465	233,680,928	249,654,450	252,404,833	243,867,405	2,788,844,761
<b>TRANSFERS BETWEEN FUNDS</b>						
Reserve Funds	13,424,137	4,954,523	4,208,307	2,493,803	4,928,766	35,683,857
DCC Funds	47,362,097	70,605,821	74,909,865	19,253,943	18,698,849	167,631,112
Surplus/Reserve Accounts	80,649,054	11,168,736	11,407,557	6,674,615	6,845,287	69,030,164
	141,435,288	86,729,080	90,525,728	28,422,361	30,472,902	272,345,132
<b>Total</b>	<b>466,081,753</b>	<b>320,410,008</b>	<b>340,180,178</b>	<b>280,827,194</b>	<b>274,340,307</b>	<b>3,061,189,893</b>
<b>EXPENDITURES</b>						
<b>Municipal Debt</b>						
Debt Interest	6,781,367	7,227,447	7,904,062	7,623,984	7,386,605	69,048,910
Debt Principal	4,087,556	5,169,465	5,160,177	5,008,667	4,955,040	54,619,891
<b>Capital Expenditures</b>	284,255,692	136,116,734	149,090,020	82,886,836	67,389,175	748,620,741
<b>Other Municipal Purposes</b>						
General Government	15,944,556	15,359,696	15,896,707	16,454,304	16,994,139	189,900,489
Planning & Corp. Services	6,522,763	6,210,325	6,461,604	6,723,757	6,988,483	78,092,596
Parks & Leisure Services	24,188,219	24,573,117	25,414,389	26,268,799	27,133,545	303,202,980
Works & Utilities	64,298,819	66,679,343	69,519,756	72,851,006	75,646,362	845,307,975
Protective Services	29,823,299	31,168,726	32,313,881	33,740,184	34,944,163	390,482,493
Other	7,473,754	4,082,157	4,300,715	4,520,649	4,791,982	67,790,390
Airport	6,956,345	6,352,034	6,543,607	6,741,738	6,946,650	77,625,130
	450,332,370	302,939,043	322,604,919	262,819,923	253,176,144	2,824,691,595
<b>TRANSFERS BETWEEN FUNDS</b>						
Reserve Funds	3,385,101	3,597,477	3,664,742	3,707,175	3,763,555	42,055,731
DCC Funds	0	0	0	0	0	0
Surplus/Reserve Accounts	12,364,282	13,873,488	13,910,517	14,300,096	17,400,608	194,442,566
	15,749,383	17,470,965	17,575,259	18,007,271	21,164,163	236,498,297
<b>Total</b>	<b>466,081,753</b>	<b>320,410,008</b>	<b>340,180,178</b>	<b>280,827,194</b>	<b>274,340,307</b>	<b>3,061,189,893</b>